

**D. MOUKOURI AND PARTNERS**

**LEGAL AND ECONOMIC NEWSLETTER OF CAMEROON**

**JANUARY-JUNE 2016**

**I. Legislation/Regulation**

- Publication of law governing commercial activity in Cameroon
- Publication of decree ratifying the agreement between government of the Republic of Cameroon and the government of the Republic of Mali on the free movement of people and goods
- Publication of law ratifying the ordinance amending and supplementing certain provisions of the law on economic zones in Cameroon
- Publication of law on external trade in Cameroon
- Publication of order on the Specialized Standard Bidding documents for procurement in road maintenance and rehabilitation using innovative products
- Publication of decree on the conditions of use of innovative products in road construction, rehabilitation and maintenance
- Publication of decree ratifying the Trade Facilitation Agreement

**II. Economic Cooperation**

- **Cameroon-Tunisia:** The Tunisian Multisectoral Commercial days in Cameroon were held from the 11<sup>th</sup> to the 24<sup>th</sup> of January 2016.
- **Cameroon-Canada:** Canadians show interest in profitable value added chains such as agri-food, tourism, cotton/textile, infrastructure development, subcontracting in construction public works and wood in the different processing levels.
- **Cameroon-Belgium:** About sixty Belgian investors prospect the following sectors in Cameroon; agri-industry, transport and logistics, technology and energy.
- **Cameroon-Kuwait:** The Kuwaiti people are interested in the sectors of logging, fruits, cocoa and the financing of infrastructural projects in Cameroon.

### III. Briefs

- **Mines:** Execution of an agreement between Alucam and the investment firm Lazard for the search of an investor in the shares of Alucam
  
- **Importation of Rice:** 5% import duty on rice reinstated by the 2016 finance law
  
- **E-Procurement :** The online public procurement system available
  
- **Air transport:** Execution of an aviation agreement between Cameroon and The Grand Duchy of Luxembourg establishing a bilateral legible framework in conformity with the standards in force in air transport
  
- **Lom Pangar:** Execution by EDC of the memorandum of understanding on transitional accompanying period of transfer of Dam-Reservoirs
  
- **Urban Transport:** The Brazilian consortium, Marco Polo in charge of putting in place the masse urban transport system by BRT (Bus Rapid Transport) submitted its project on urban transport to the Cameroonian government
  
- **Rail Transport:** The Italian company *Italfer* in charge of designing and supervising construction works of high speed lines in Italy is interested in rail transport in Cameroon.
  
- **Industrial Property Rights:** Execution of an agreement between the French Development Agency (AFD) and the African Intellectual Property Organisation (OAPI) on geographical indication to protect agricultural products.

- **Urban Transport:** The Italian company, Industrial Vehicles Corporation (IVE) specializing in industrial bus and vehicle constructions offers urban transport services to Cameroon.
  
- **Energy-Lom Pangar:** China Camc Engineering Co Limited will be in charge of constructing the plant with production capacity of 30 MW and the high-voltage transmission line.
  
- **Air transport:** The Canadian Company Le Bombardier seeks to supply short distances aircrafts to Camair-co.
  
- **Sub-Regional Economic Partnership Agreement:** The meeting of ministers of the six member States of CEMAC, Sao Tome and Principe and the Democratic Republic of Congo to conclude on the terms of the Regional EPA will be held in June 2016.
  
- **Dematerializing External Trade proceedings:** The electronic payment of port charges instituted by the external trade one-stop-shop has significantly reduced delays.
  
- **Arts and Craft:** The 5<sup>th</sup> edition of the of the International Arts and Craft Fair (SIARC) of Cameroon 2016 held from the 31<sup>th</sup> of March to the 9<sup>th</sup> April 2016 in Yaoundé
  
- **Private Investments Promotion :** Execution of new investments agreements between the government and six companies
  
- **Standards:** Execution of an agreement between the Government, SGS and Interlek International Limited to assess the conformity of goods to the standards and quality before importation into Cameroon.
  
- **Investments:** An international Economic Conference on the theme « Investing in Cameroon, land of attractivity » was held in Cameroon from the 17<sup>th</sup> to the 18<sup>th</sup> of May 2016.

- **Kribi Industrial Port Complex:** The first phase of the port component, construction works on the multipurpose terminal and the container terminal is completed.
  
- **Compliance of imported goods :** The program to assess the compliance of goods before loading in Cameroon (PECAE) will be operation in July 2016
  
- **CEMAC Monetary Policies:** Two documents adopted; Decision on the rules, instruments and means of intervention of BEAC in the monetary market and the decision on the reserve requirements in CEMAC.
  
- **Logging:** Availability of a manual on the guide and procedure to obtain an attestation of respect of environmental obligations
  
- **Customs Incentives:** Adoption of a special regulation to ease customs clearance and the removal of goods upon arrival at Cameroon borders
  
- **Dematerialization of fiscal declaration procedures:** The fiscal declaration of procurement contracts and real property transactions will be done online as from the 1<sup>st</sup> of June 2016.